IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN INSOLVENCY

PETITION NO. 98 OF 2005

Re.: Hemant Chadha & Anr. ... Debtors.

Ex-parte :-

Industrial Development Bank
of India Ltd. ... Petitioning Creditors.

....

Mr. P.V. Shah for Petitioning Creditors.

....

CORAM : DR. D.Y. CHANDRACHUD, J.

8TH NOVEMBER 2006.

P.C. :-

The Petition has been filed on the basis of a recovery certificate dated 17th April 2003 issued by the Debt Recovery Tribunal. The claim is to the extent of Rs.17.73 crores. The Insolvency Notice dated 8th December 2004 was duly served by substituted service. The act of insolvency was complete on 21st May 2005. An affidavit of service has been filed. There is no reply to the Petition. An order of adjudication is accordingly passed in terms of prayer clauses (a) and (b).